

Focused on Discovering North America's
Next Multi-Million oz Gold Resource

Corporate Presentation | July 2023

FORWARD-LOOKING STATEMENT

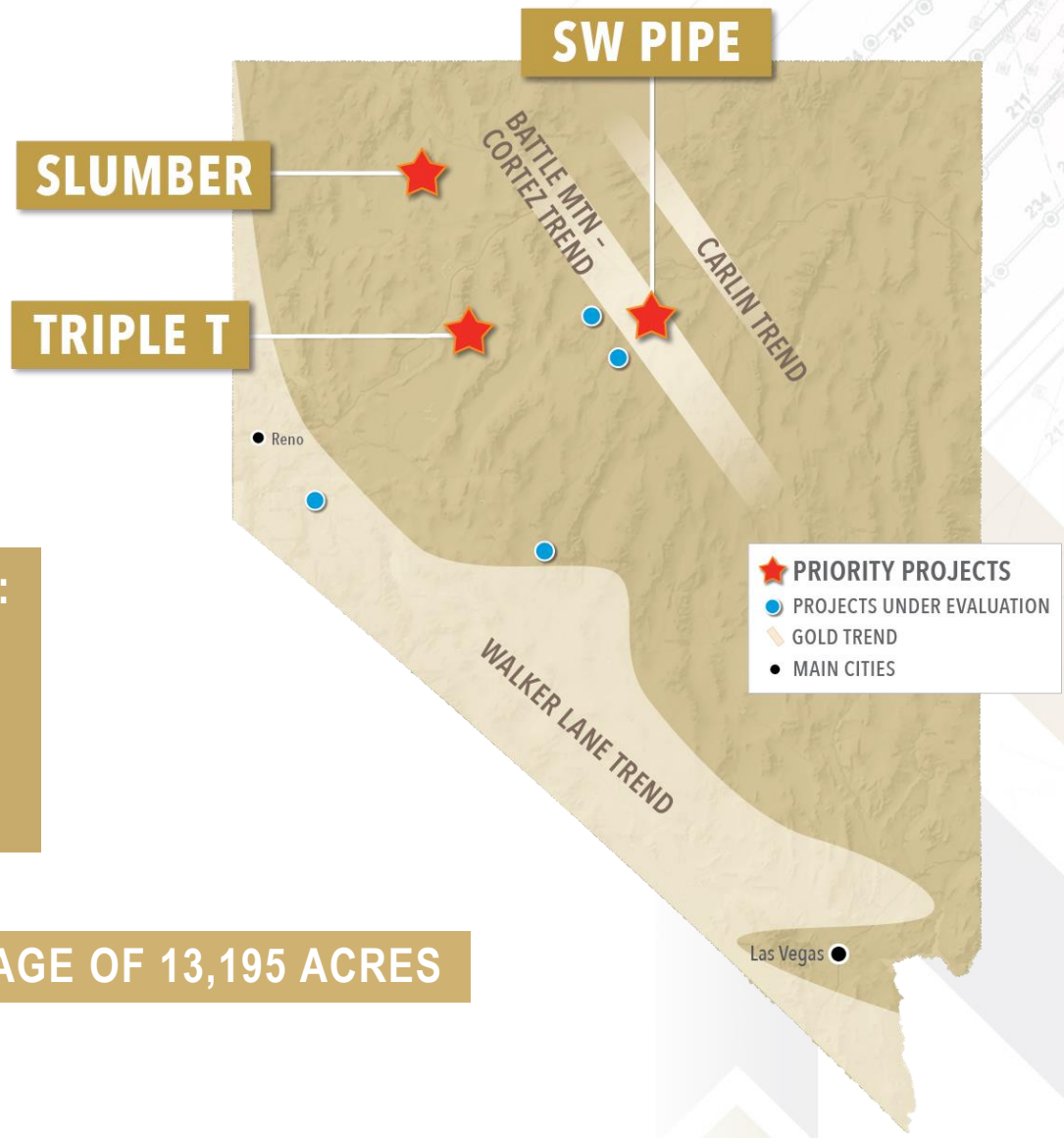
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All resource estimates reported by the Company were calculated in accordance with the Canadian National Instrument 43-101 and the Canadian Institute of Mining and Metallurgy Classification system. These standards differ significantly from the requirements of the U.S. Securities and Exchange Commission. Mineral resources which are not mineral reserves do not have demonstrated economic viability.

- Focused on Highest Priority Targets in Nevada
- Invested Management Team with Significant Experience in Nevada
- Significant Land Package in World-Class Jurisdiction
- Slumber Exploration Target of ~450,000 Gold Ounces
- Drill Programs Planned for 2023
- Active News Flow Over Next 6 Months



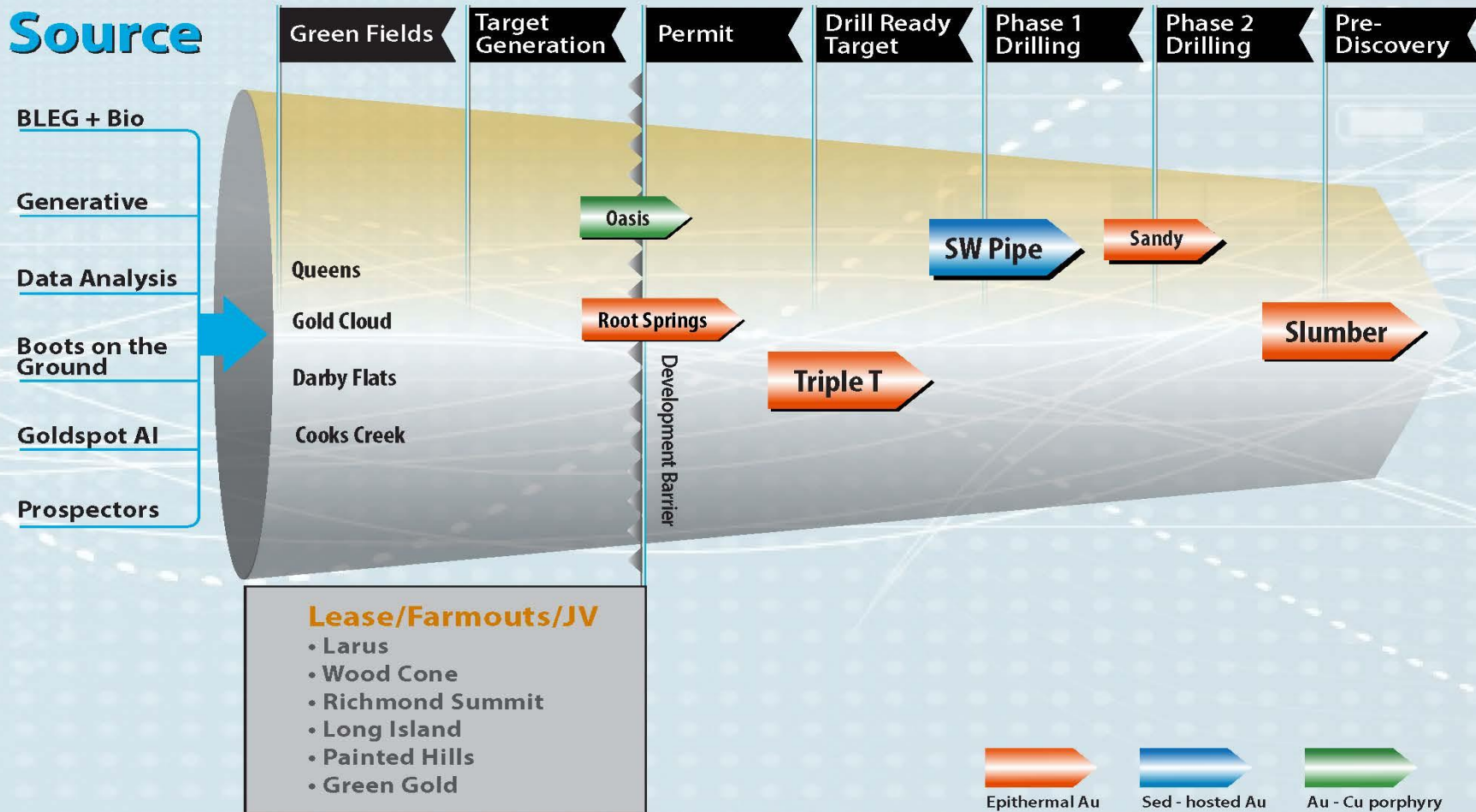


Focused on our Top 3:

1. SW Pipe
2. Slumber
3. Triple T

TOTAL LAND PACKAGE OF 13,195 ACRES

Exploration Advancement Stages



Triple T – 2023 Program

Scope: 10 RC holes for a total of approx. 1,000 meters

Target: Test for High-Grade Vein Mineralization

Estimated Duration: ~15 Calendar Days

Start Date: Q3 2023

Opportunity:

- Gold system previously confirmed
- Potentially economic grades encountered
- Oxide material up to 11.7 g/t Au (rock chips)
- Open mineralization at depth and along strike
- Proximity to operational mining infrastructure (Rochester Ag-Au & Florida Canyon Gold Mines)

Fisher Canyon 2009 Select Drill Intercepts					
Hole No.	From, ft	To, ft	Interval, ft	Au, ppm	Au, opt
FN-09-1	65	110	45	0.393	0.011
FN-09-3	30	85	55	1.345	0.039
FN-09-4	85	95	10	0.485	0.014
FN-09-4	170	185	15	0.593	0.017
FN-09-5	115	125	10	1.082	0.032
FN-09-5	190	205	15	0.345	0.010
FN-09-7	210	225	15	0.794	0.023
FN-09-8	25	40	15	0.454	0.013
FN-09-8	80	130	50	0.576	0.017
FN-09-9	40	65	25	0.826	0.024
FN-09-10	65	85	20	0.665	0.019
FN-09-16	5	20	15	0.813	0.024
FN-09-19	5	35	30	0.201	0.006
FN-09-21	20	40	20	0.348	0.010
FNS-09-23	160	180	20	0.214	0.006
FNS-09-26	45	65	20	0.207	0.006

Scope: 1-2 RC holes for a total of approx. 1,000 meters

Target: Test for Multi-Million Ounce Carlin-Type Gold Deposit

Estimated Duration: ~15 Calendar Days

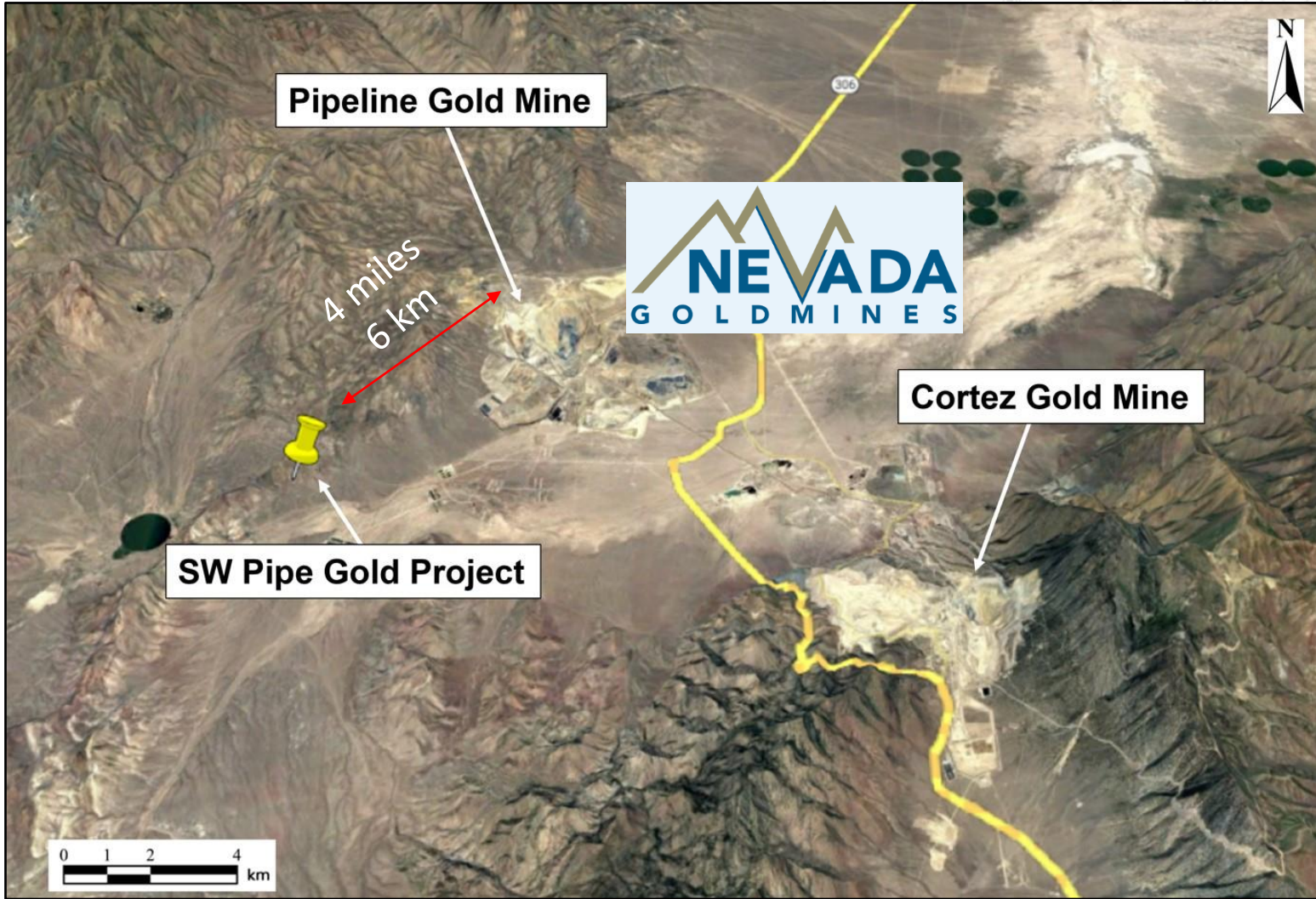
Start Date: Q2 2023

Opportunity:

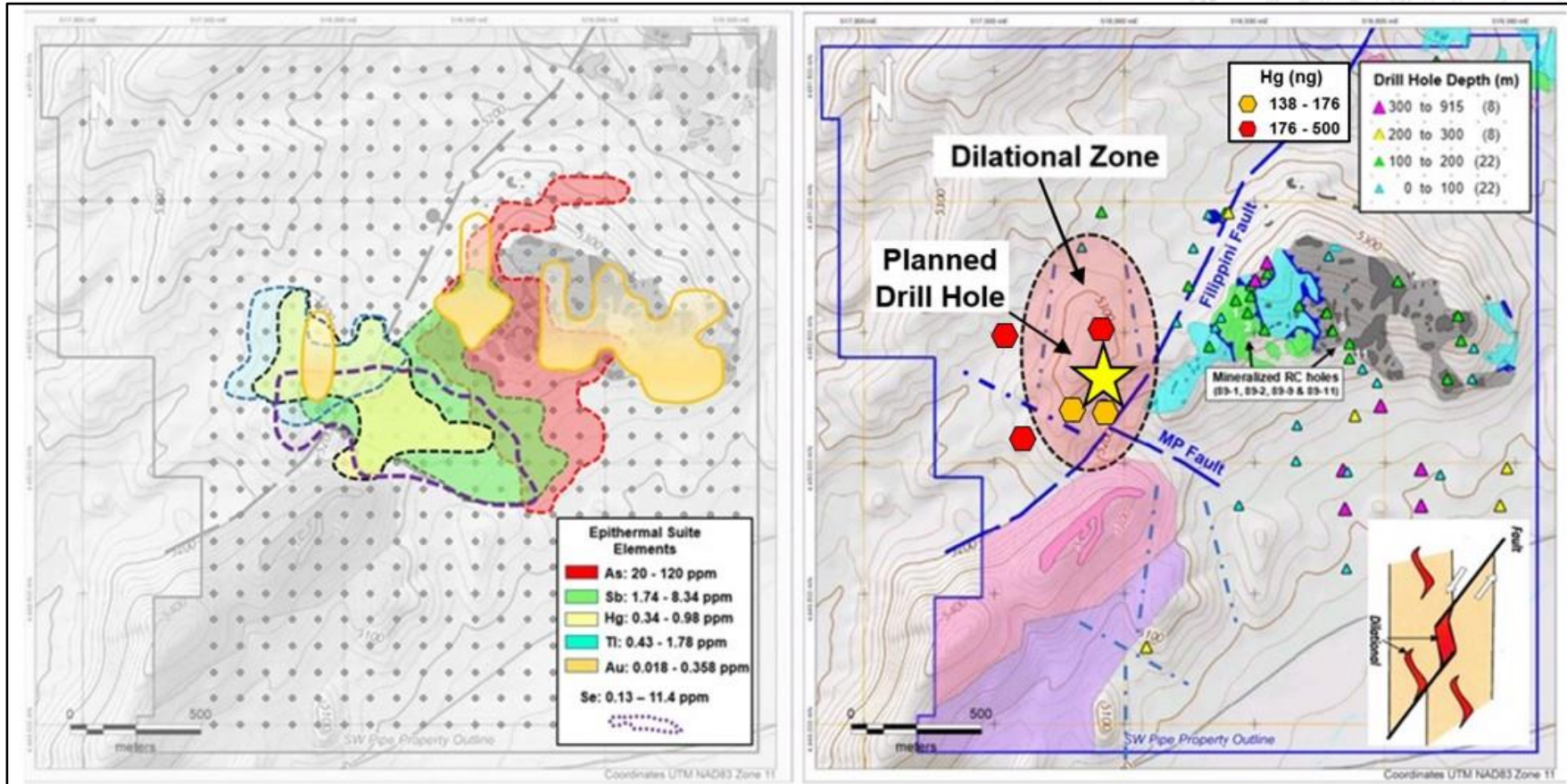
- Near-surface oxide gold halo identified in 1980's
- 6 kilometers from Pipeline Gold Mine
- High priority geochemical signature at structural intersection
- 1–2-hole test



SW Pipe ~6 km's From Nevada Gold Mines



SW Pipe 2023 Planned Drill Hole



Slumber – 2023 Program

Scope: Two RC holes for a total of ~400 meters

Target: Test System depth and Northern High-Grade (Sleeper-type) Potential

Estimated Duration: ~12 Calendar Days

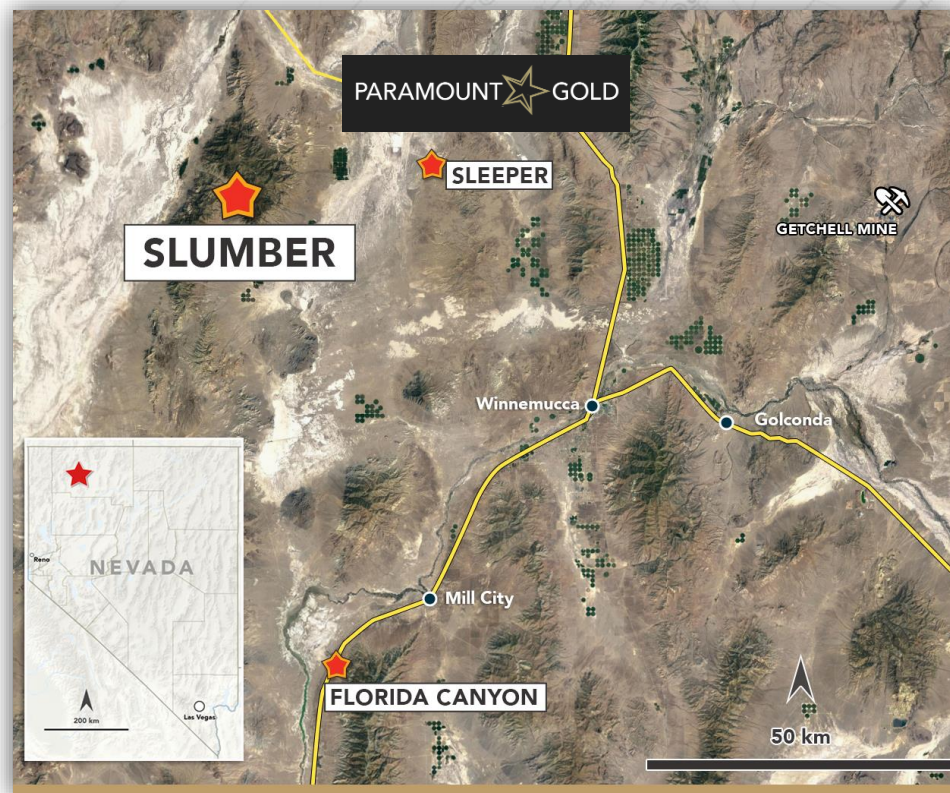
Start Date: Q3 2023

Opportunity:

- Extensive near surface oxide gold system (~1km strike length)
- Preliminary AuCN tests show high recoveries
- Exploration Target of ~450,000 gold ounces
- Wide-spaced drilling with long low-grade intercepts
- Open laterally and at depth
- Higher-grade targets remain
- Additional targets identified through Mercury-vapor survey



Slumber ~450,000 AuOz Exploration Target



2023 Proposed Exploration Program

	SW PIPE	SLUMBER	TRIPLE T
PRIOR WORK	<ul style="list-style-type: none"> • Considerable shallow RC drilling away from best targets; • No drilling on new/best targets 	<ul style="list-style-type: none"> • Prior drilling identified large, low-grade ore body; • New, potentially higher-grade targets identified 	<ul style="list-style-type: none"> • 28 shallow drill holes in 2009 identified oxide gold mineralization; • Good upside potential along strike and at depth
SCOPE	1-2 deep RC holes	2 RC holes	10 shallow RC holes expanding known areas of mineralization
TIMING	Q2 2023	Q3 2023	Q3 2023
COMMENTS	<ul style="list-style-type: none"> • 100% owned • Drill ready • Easy access and permitting • NOI approved by BLM 	<ul style="list-style-type: none"> • 100% owned • Drill ready • Extensive near surface oxide gold system (~1km strike length) • Fully permitted; drill-ready 	<ul style="list-style-type: none"> • 100% owned • Drill ready • Known oxide gold system to ~200' • Fully permitted

Expansion of Holdings and Prospects for Minimal Cost

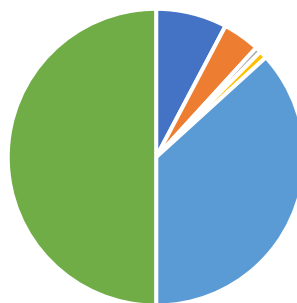
- Data library project complete
- Organization and analysis of NVX data library
- 31 Targets identified by AI
- Large volume of data acquired from the following companies utilized:
 - AngloGold/Redstar
 - USMX/Canyon Resources
- New projects can be acquired by staking:
 - Low acquisition costs
 - No royalty of AMR's
 - Efficient project additions to “pipeline” of prospects



Capital Structure

Stock Information			
Issued and Outstanding Shares	88,745,454	Exchanges	TSX.V: NVX OTCQB: NVGLF
Outstanding Warrants	16,403,667	Market Capitalization	5.2 million
Outstanding Options	8,770,000	52 Week High/Low	\$0.55/\$0.055
Fully Diluted	113,919,120	Cash Position (As of Feb. 28 2023)	\$490,000 approx.

Shareholder Breakdown



- Crescat Portfolio Management LLC 15%
- John Watson 8%
- US Global Investors, Inc. 1%
- Management 2%
- Retail 74%

- Reinvigorated Management Team with Renewed Focus on Highest Priority Projects
- Disciplined Capital Allocation Strategy
- Large Land Package in World Class Gold Mining Jurisdiction
- Significant Management Ownership; Aligned with Shareholders
- Portfolio Optimization Underway
- Active News Flow Over Next 6 Months



John Watson – Chairman and Interim Chief Executive Officer

John has over 45 years experience in the mineral resource industry. Mr. Watson is the Founder of the Company and served as Chairman and CEO from 2009 through 2017 and Chairman since 2017. Mr. Watson holds a B.A. in Geology from the University of Texas and an M. Sc. in Mineral Economics from the Colorado School of Mines.

Thomas Klein – Vice President, Exploration

Thomas brings over 25 years of distinguished global exploration experience. Mr. Klein's career has led to extensive contributions to multiple gold discoveries and/or project advancements in the USA, South America, West Africa, and the Middle East, and has spent the last decade exploring and generating exploration opportunities for Newmont Mining in Nevada. Mr. Klein discovered the Kupfertal Cu-Au Porphyry in Peru, is credited as the co-discoverer of the Amulsar Gold Deposit in Armenia, holds a Masters in Mineralogy from Ruprecht-Karls University in Heidelberg, Germany, and is a Member of the Geological Society of Nevada.

Ron Schmitz – Chief Financial Officer, Corporate Secretary

Ron is the principal and President of ASI Accounting Services Inc., which has provided administrative, accounting and office services to public and private companies since July 1995. Mr. Schmitz has served as a Director and/or Chief Financial Officer of various public companies since 1997, and currently holds these positions with a variety of public and private companies.

Alfred (Alf) Stewart – Director

Alf holds a B.Sc. Geology, MBA, and has a career spanning over 40 years in the resource and investment industries. Mr. Stewart's career includes time spent as a geologist, stock exchange regulator, investment banker, analyst and investment advisor.



The heart of NV Gold lies within a talented team of highly professional individuals

Howard Golden - Director

Howard brings over 40 years of experience in the mining industry, across six continents. He has held senior executive roles with some of the largest mining operators in the world and played a pivotal role in the discovery of the Syama, Oyu Tolgoi, Agbaou and West Musgrave ore deposits. He has a proven global track record of leading multi-disciplined exploration programs in different climates, conditions and regulatory regimes.

John R. Kerr -Director

John holds a Bachelor of Applied Science (B.A.Sc) degree in Geological Engineering. He has participated in the mining industry continuously since graduation as an exploration geologist in 1964. His expertise is with epithermal and sedex-hosted precious metal deposits Nevada, and porphyry copper/gold/molybdenum deposits of the western Cordillera.

Dr. Quinton Hennigh - Advisor

Dr. Hennigh is currently Geologic and Technical Director for Crescat Capital. Dr. Hennigh has worked throughout North America, in Europe, Australia, Asia and South America with several mining companies and has spent years developing regional concepts for the exploration for buried gold deposits, particularly in Nevada. Mr. Hennigh holds a Bachelor of Science from the University of Missouri and an MSc. and Ph.D from the Colorado School of Mines.

John Seaberg – Advisor

John has held several executive roles within the mining industry throughout his career with his most recent position prior to joining NV Gold was Senior Vice President and CFO of Calibre Mining. He has also held positions with Paramount Gold Nevada Corp, Klondex Mines Ltd and spent 12 years with Newmont Gold. He has a Bachelor of Science Business Administration (BSBA) degree from Colorado State University and a Masters of Business Administration (MBA) from the University of Denver.

Contact Information



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